## Se CanadianSolar

## HiKu7/BiHiKu7 Introduction

Feb. 2021 Tu Nguyen

## 665W The New Era

## **Technology**

Leader,

Always

2008 : 6-Inch Cell Modules
2010 : Dual-Cell, Double-Glass Modules
2015 : Black Silicon Cell
2017 : 5BB Dual-Cell + Bifacial Module
2018 : 166mm MBB Dual-Cell / 400W+ Module Era / Poly-PERC
2019 : P5, High Efficiency Mono-PERC
2020 : 500W+/600W+ Era

## Technology

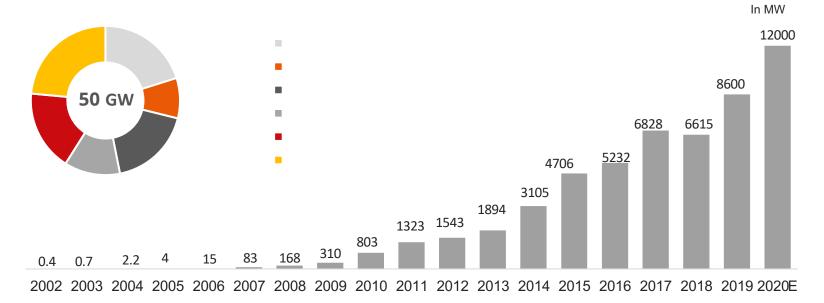
Leader,

Always

20 Years of Innovation1,938 Granted Intellectual Properties996 IP Applications in Process

### No. 1 True Global Player

#### 150 + Countries, 50 GW Module Shipment



## Top-tier Bankable Solar Module Brand

No.1 Most Bankable Module Supplier by BNEF with 100% bankability for 6 consecutive years

### 2020 BloombergNEF's PV module bankability results



Key factors for the rating:

- Quality
- Reliability
- Services
- Warranty
- Financial strength
- Track record

■Bankable ■Notbankable ■Never heard of

Solar brand bankability ratings are used by financial institutions across the world for credit analysis, indicating the likelihood that projects using the said solar products will be offered non-recourse financing by banks. Factors considered for solar brand bankability ratings include quality and reliability of products and services, warranties, financial strength and track record.

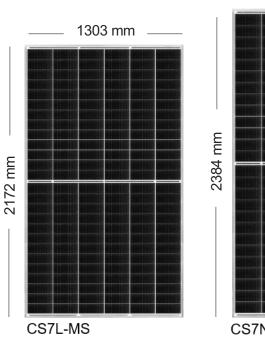
Canadian Solar Inc.

## 20 Years of Module Technology Leadership

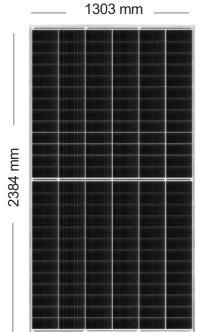


We were 1 <sup>st</sup> to launch:	
5BB Dual- cell	400W+ crystalline silicon module
MBB Dual-cell	182mm cell (co-launch)
Bifacial Dual-cell	210mm cell + HTR
166mm cell	

## HiKu7/BiHiKu7 Product Portfolio



CS7L-MB-AG 580 - 600 W



CS7N-MS CS7N-MB-AG 640 - 665 W



21.4% Module Efficiency

210 mm cells

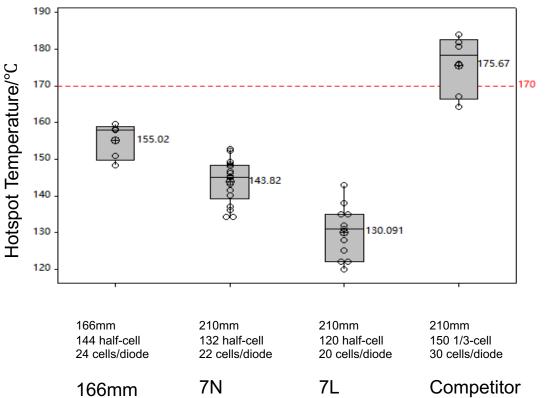
Dual cells

120 format & 132 format

Mono facial & Bifacial

# Why 210mm, half cut and 6 strings?

### Half-cut Plus Less Number of Cells: **Excellent** Hotspot Performance



#### Hotspot Temperature Comparison

P<sub>hotspot</sub>=P<sub>illu</sub>+(S-1)\*P<sub>normal</sub>

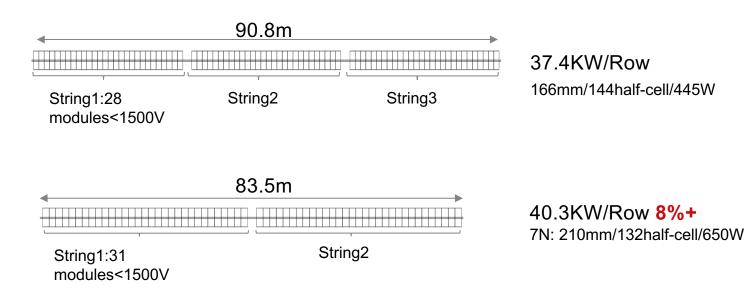
Note:

This equation holes when bypass diode is activated  $P_{hotspot}$  is the total heat generated at hotspot cell  $P_{illu}$  is the heat generated by sunshine at hotspot cell S is the number of cells series connected in one string  $P_{normal}$  is the power generated by one normal cell

Wafer size has mild influence on the hotspot temperature. The number of cells per string in one diode dominates the hotspot performance.

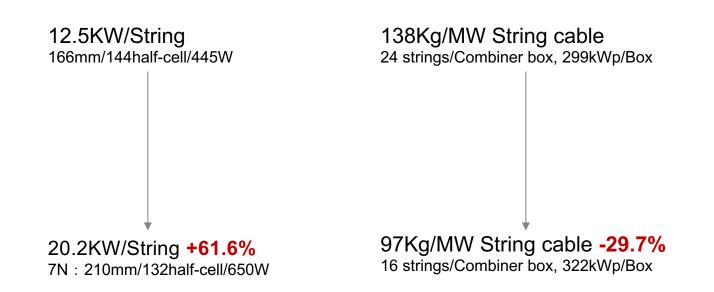
7 series 7L/7N modules using 20/22 cells per diode show less risk than 166mm/144 half-cell because of 16.7% and 8.3% less cells per diode. 210mm/150 1/3-cell design has high hotspot risk because of 30 cells (25%+) per diode.

# High Wattage, Efficiency and Current **Cuts** Mounting structure cost Significantly



More power per tracker length: With 7% shorter tracker, support 8% more power

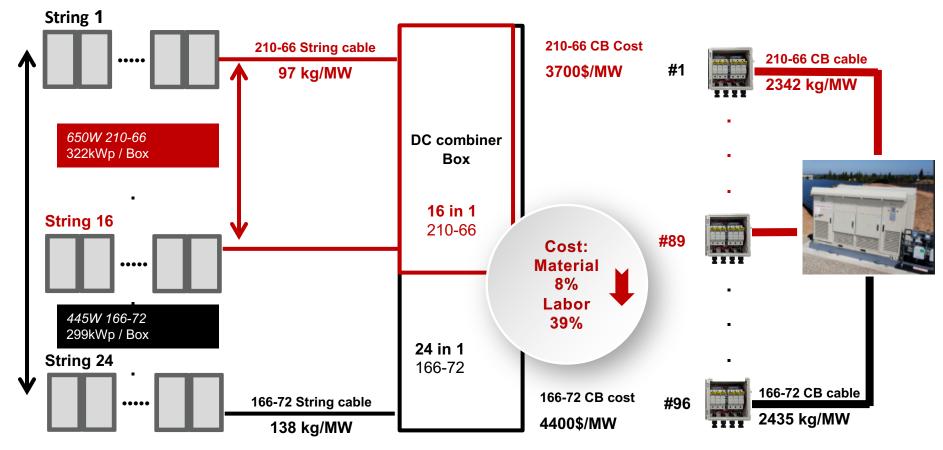
High Wattage, Efficiency and Current Cuts DC Electric BOS Significantly



Note : Based on a 27.3MW utility project (1P tracker and central inverter) in Los Angeles. Assume 4mm<sup>2</sup> cable diameter for 166mm/144 half-cell modules and 6mm<sup>2</sup> for 7N(210mm/132half-cell) modules.

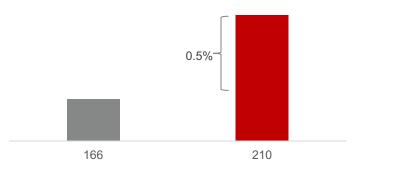
## Significant less usage of string cable and other DC electric component because of above 30% less number of strings

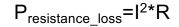
High Wattage, Efficiency and Current Cuts DC Electric BOS Significantly



High Current Brings More Power Under Low Irradiance

200W/m<sup>2</sup> Low irradiance performance



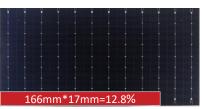


$$P_{resistance_gain} = (I_{1sun}^2 - I_{0.2sun}^2)^* R$$

At low irradiance, resistance loss becomes resistance gain. This gain is proportional to the square of the current. Therefore, relatively speaking, when cell size increases, there is more resistance gain at low irradiance. As a result, the low light performance becomes better.

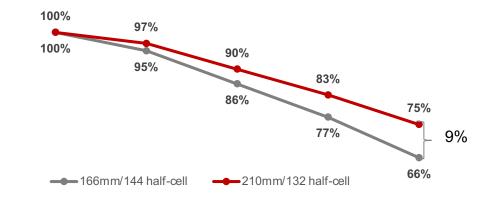
## Larger Size Guarantees **Better** Shading Performance





The same area has a smaller percent of shading on bigger cell

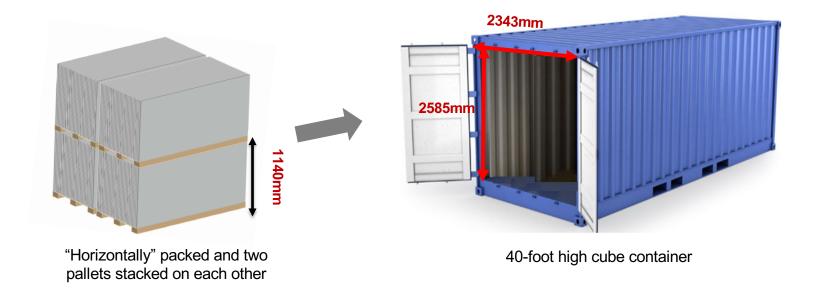
#### Relative output power under shading



166mm\*0mm 166mm\*17mm 166mm\*33mm 166mm\*50mm 166mm\*66mm

The output power loss for 7N(210mm/132 half-cell) is lower than that of 166mm/144 half-cell due to less influence from shading

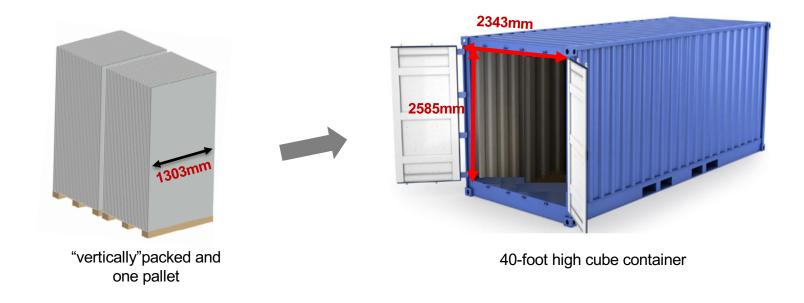
# 40-foot High Cube Container Set the Module Width Limit in the Traditional Packaging Method



#### In traditional packaging, about 1140mm is the upper limit of the module width

Canadian Solar Inc.

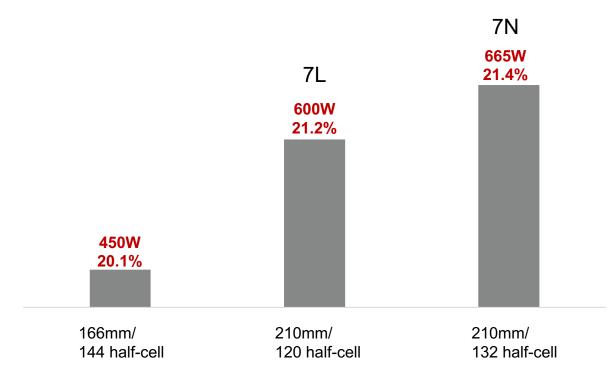
### CSI's Original "Vertically" Package Breaks the Width Limit



#### With CSI's original "vertical" packaging, there is no limit for module width

Canadian Solar Inc.

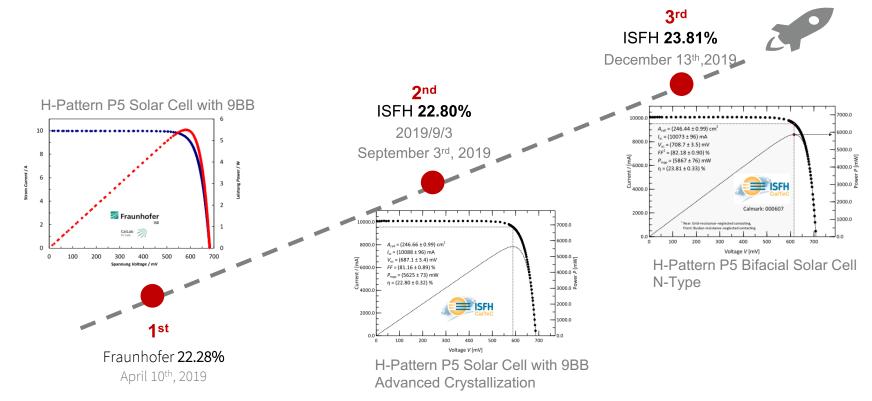
## HiKu7/BiHiKu7: a Utility-Friendly Above 600W Solution



With smart 120/132 half-cell and 6 string design, HiKu7/BiHiKu7 became the most utility-friendly module, which are powerful, safe, generate more power in the field because of better low light performance and anti-shading, and cut mounting structure and cable cost significantly.

# **Technology Leader Always**

## 3 Time World Record Holder

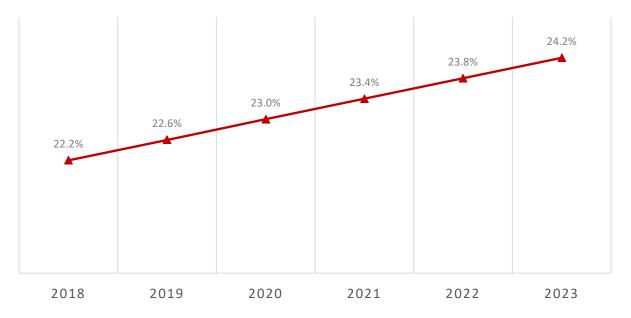


#### Advanced cell technology sets 3 world records for efficiency in 9 months

Canadian Solar Inc.

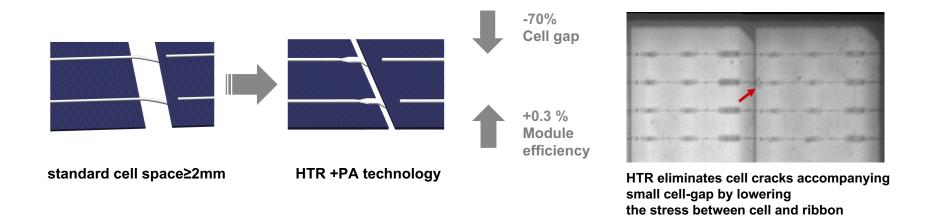
### Continuously **Rising** Cell Efficiency





Mono Perc

## HTR +PA : Higher Module Efficiency



Thanks to CSI unique Hetero Type Ribbon (HTR) and the paving technology, Series 7 reaches a power up to 665W with efficiencies up to 21.4%. HTR also eliminates cell cracks, which always accompany small gaps because of higher stress. It ensures a better reliability for HiKu7/BiHiKu7.

Canadian Solar Inc.

## CSAR : Industry Lowest LeTID

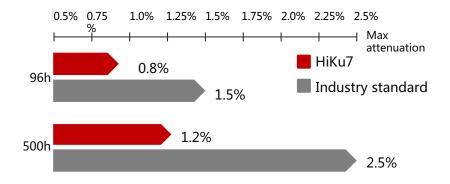
#### **The Intensified Inline Control**

**Ingot** : impurity control and dopant optimization **Cell** : optimize diffusion, passivation and firing processes to control hydrogen passivation and defect growth

**CSAR** : CSI proprietary advanced regeneration technology

#### LeTID lab results

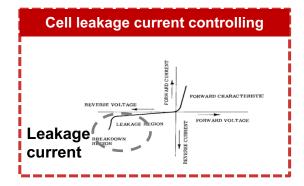
#### \*Test method :Module temperature 85 °C, energize I(test)=Isc-Impp

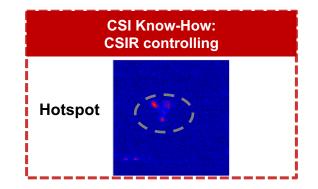


CSI is leading the development of cell-level LeTID IEC standard.

## HiKu7/BiHiKu7 shows about 50% less LID/LeTID degradation after "CSAR" (Canadian Solar Advanced Regeneration) treatment

## CSIR : Cell-level Hot-spot Control

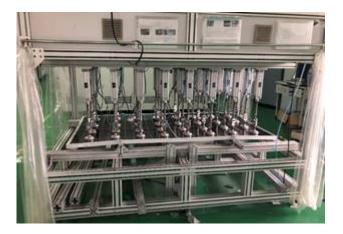


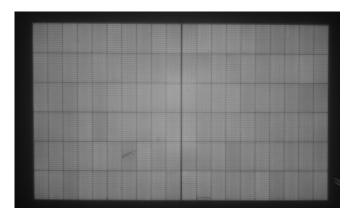


A combination of leakage current and CSI' s unique CSIR (Canadian Solar Infrared Ray) technology is used in HiKu7/BiHiKu7 modules to guarantee a tighter control for hotspot risk

Canadian Solar Inc.

## Repetitive Simulation and Test Results in Good Loading Performance





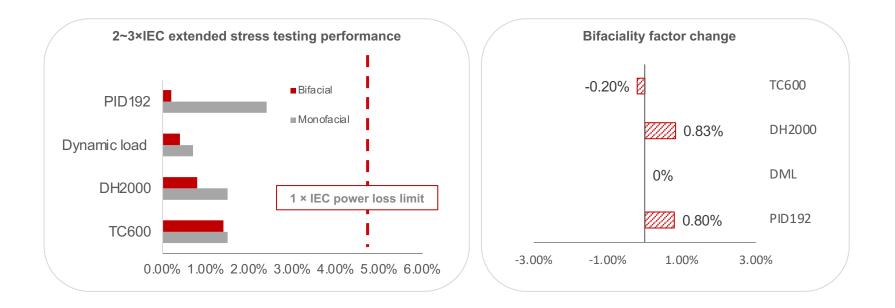
#### Series 7 in test

EL after test

Series 7 has passed a stringent mechanical loading test with 5400Pa/2400Pa static loading and then 500 cycles of 1500Pa dynamic loading

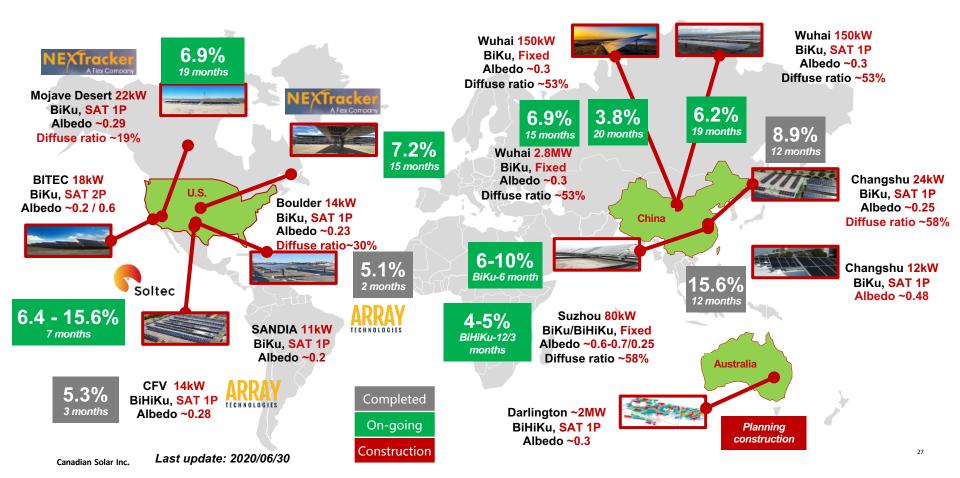
Canadian Solar Inc.

### CSI's Bifacial Module: Better, Always after **3 × IEC**



DNV Bankability Report shows that CSI' s bifacial module performance exceeds mono facial in all 3xIEC extended stress testing sequence with bifaciality factor almost unchanged

### CSI's Bifacial Module: Proven Bifacial Gains Worldwide



# **System Level Compatibility**

## **Tracker Compatibility**



Туре	Brand	CS7L-MS	CS7L-MB-AG	CS7N-MS	CS7N-MB-AG	
1P	NEXTracker	OK	OK	OK	OK	
	ArrayTechnologies	OK	OK	OK	OK	
	Arctech Solar	OK	OK	OK	OK	
	PVH	2021 Q1				
2P	NEXTracker	OK	OK	OK	OK	
	Arctech Solar	OK	OK	OK	OK	
	Soltec	OK	OK	2021 Q1		
	PVH		2021 Q1			

#### HiKu7/BiHiKu7 modules have a good compatibility with mainstream PV trackers

## **Inverter Compatibility**

### SUNGROW







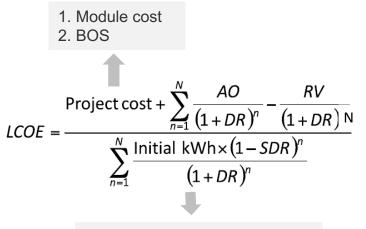


Туре	Brand	Model	CS7L-MS	CS7N-MS	CS7L-MB-AG	CS7L-MB-AG
Central inverter	Sungrow	Central inverter SG3125HV &SG3600UD series(for NA)	Ok	Ok	Ok	Ok
	SMA	Sunny central 3000-EV series	Ok	Ok	Ok	Ok
	Power electronics	Central inverterFS3430K series	Ok	Ok	Ok	Ok
	Fimer	R27515TL series	Ok	Ok	Ok	Ok
String inverter	Sungrow	SG250HX series and SG250HX- US(for NA)	Ok	Ok	Ok	Ok
	Solis	GCI-230K-EHV-5G series	Ok	Ok	Ok	Ok
	SMA	Sunny Tripower CORE2	Ok	Ok	Ok	Ok

#### HiKu7/BiHiKu7 modules have a good compatibility with mainstream PV inverters

# **Lowest LCOE Solution**

## Key Elements of the LCOE



Module power generation

\*where AO is the annual operations cost,

DR is the discount rate, the weighted average cost of capital

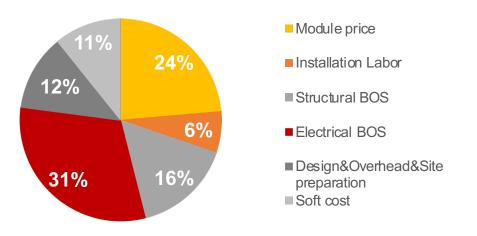
(WACC) to build a power project,

RV is the residual value,

SDR is the system degradation rate,

*N* is the number of years the system is in operation.

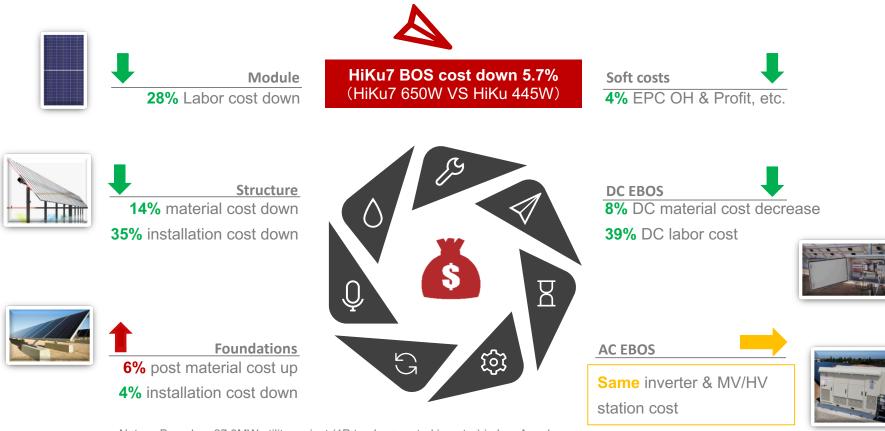
#### SYSTEM COST BREAKDOWN



Note : Based on a 27.3MW utility project (1P tracker+ Central inverter) in Los Angeles, using 445W module (166mm half cut mono)

To lower the LCOE significantly, module's design should be able to cut the electrical components, mounting structure and installation labor's cost

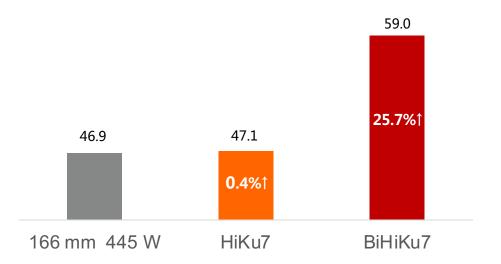
## HiKu7/BiHiKu7: 5.7%/4.6% Less BOS



Note : Based on 27.3MW utility project (1P tracker+central inverter) in Los Angeles

### HiKu7/BiHiKu7: 0.4%/25.7% More Lifetime Energy Generation

Lifetime Energy Generation (MWh/kW)



Note : BiHiKu7 CS7N-MB-AG 645W vs HiKu7 CS7N-MS 650W vs 445W (166mm half cut) based on 27.3MW utility project (1P tracker+ central inverter) in Los Angeles

## HiKu7/BiHiKu7: A New Norm in the Coming Decade!

Super high power

CanadianSolar HiKu7 /BiHiKu7 Super high efficiency

High energy yield

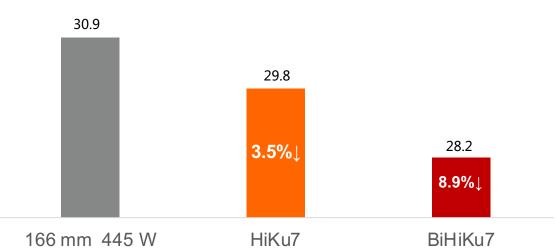
**Highly reliable** 

**Cut BOS cost significantly** 

Lowest LCOE

## Available In April 2021

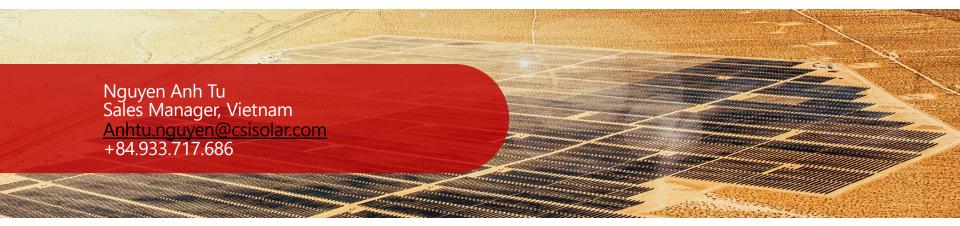
## HiKu7/BiHiKu7: 3.5%/8.9% Saving in LCOE



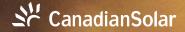
LCOE (\$/MWh)

Note : BiHiKu7 CS7N-MB-AG 645W vs HiKu7 CS7N-MS 650W vs 445W (166mm half cut mono) based on 27.3MW utility project (1P tracker+ central inverter) in Los Angeles

## Contacts



Canadian Solar South East Asia Pte., Ltd., 101 Thomson Road, #15-03 United Square Mobile: +65 810 10710 NASDAQ: CSIQ



# MAKE THE DIFFERENCE